



Major Subsidiary, HTC Electronics (Shanghai) Co., Ltd., announce the board resolution for the capital reduction

June 27, 2019

- 1.Date of the board of directors resolution:2019/06/28
- 2.Reason for the capital reduction:
to enhance the efficiency of capital management
- 3.Amount of the capital reduction:USD 130,000,000
- 4.Cancelled shares:NA
- 5.Capital reduction ratio:97.81%
- 6.Share capital after the capital reduction:USD 2,909,044
- 7.Scheduled date of the shareholders' meeting:NA
- 8.Estimate listed common shares after the capital reduction:NA
- 9.The estimate ratio of listed shares to the company's issued common shares, after the capital reduction:NA
- 10.Countermeasures of the lower circulation in shareholding, if the aforesaid estimate listed common shares does not reach 60 million shares and the ration does not reach 25% after the capital reduction:NA
- 11.Any other matters that need to be specified:None