



## **Announcement for the acquisition of assets and liabilities of High Tech Computer (H.K.) Limited on behalf of HTC HK, Limited**

May 23, 2011

1. Kind of merger/acquisition (e.g. merger, consolidation, spin-off, acquisition, or receiving assignment of shares): Acquisition of assets and liabilities

2. Date of occurrence of the event: 2011/05/23

3. Names of companies participating in the merger (e.g. name of the other company participating in the merger or consolidation, newly established company in a spin-off, acquired company, or company whose shares are taken assignment of): HTC HK, Limited

4. Counterparty (e.g. name of the other company participating in the merger or consolidation, company taking assignment of the spin-off, or counterparty to the acquisition or assignment of shares): High Tech Computer (H.K.) Limited

5. Relationship between the counterparty and the Company (investee company in which the Company has re-invested and has shareholding of XX%), and explanation of the reasons for the decision to acquire, or take assignment of the shares of, an affiliated enterprise or related person, and whether it will affect shareholders' equity:

1. HTC HK, Limited and High Tech Computer (H.K.) Limited are both 100% owned by HTC Corp. indirectly.

2. Reorganization of company's overseas subsidiaries structure

3. It will not affect shareholders' equity

6. Purpose/objective of the merger/acquisition: Reorganization of company's overseas subsidiaries structure

7. Anticipated benefits of the merger/acquisition: To integrate the resources of Hong Kong subsidiaries and reduce management cost

8. Effect of the merger or consolidation on net worth per share and earnings per share: None

9. Share exchange ratio and basis of its calculation: The acquisition is based on the book value of assets and liabilities of High Tech Computer (H.K.) Limited on March 31, 2011.

10. Scheduled timetable for consummation: Effective date is scheduled to be June 30, 2011

11. Matters related to assumption by the existing company or new company of rights and obligations of the extinguished (or spun-off) company: N/A

12. Basic information of companies participating in the merger:

1. The principal activities of HTC HK, Limited are international investment.

2. The principal activities of High Tech Computer (H.K.) Limited are market development, repair and after-sales services.

13. Matters related to the spin-off (including estimated value of the business and assets planned to be assigned to the existing company or new company; the total number and the types and volumes of the shares to be acquired by the split company or its shareholders; matters related to the reduction, if any, in capital of the split company) (note: not applicable other than where there is announcement of a spin-off): N/A

14. Conditions and restrictions on future transfers of shares resulting from the merger or acquisition: None

15. Other important stipulations: None

16. Do the directors have any objection to the present transaction?: None