



HTC REPORTS THIRD QUARTER 2019 RESULTS

Taipei, Taiwan – November 13, 2019 – HTC Corporation (TWSE: 2498), a global leader in innovation and design, today announced consolidated results for its fiscal 2019 third quarter ended September 30, 2019.

3Q19 Financial Highlights :

- Quarterly revenue of NT\$2.45 billion with gross margin of 22.9%; the gross margin represents 2.6% sequential growth, and the seventh consecutive quarterly increase since Q4'17
- Quarterly operating loss of NT\$2.42 billion with operating margin of -98.6%
- Quarterly net loss after tax was NT\$2.36 billion, or -NT\$2.86 per share

In September 2019, HTC announced that Yves Maitre, former Executive Vice President of Orange, took over from Cher Wang as CEO of HTC. Maitre brings to HTC a strong background at one of the world's largest carriers, and expertise in partnerships, devices and consumer trends. Cher Wang continues as Chairwoman of the Company, with a focus on future technologies and product trends.

Over the 3rd quarter, HTC demonstrated continued commitment to providing premium VR hardware along with the software and services to power the future of Vive VR for consumers and enterprise. The new VIVE Cosmos headset were announced over the summer, Vive Cosmos creates a new level of accessibility and ease of use and offers a headset that grows with the user over time thanks to “Modular” functionality.

On the VR content side, HTC VIVE Originals set a record at the Venice Film Festival by entering five VR works into the festival, the festival marked HTC's pioneering work in both technology and immersive VR content.

At the same time, the VIVEPORT Infinity service continued to build subscriber momentum over the quarter, and the service was launched for the Valve Index and Samsung Odyssey devices, offering the wide range of VR content to an even larger audience.

Advancing the 5G ecosystem, the HTC 5G Hub enables smooth 4K video streaming, low-latency gaming, and 5G mobile hotspot features for up to 20 users. Sprint continues to expand its 5G network in cities across North America during the quarter, further demonstrating its commitment to being at the forefront of this emerging technology.

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Quarterly Results Information

HTC investor information may be accessed at:

<https://htc.gcs-web.com/>

About HTC

HTC Corporation is a global technology innovator delivering award-winning products and industry firsts since 1997. The company creates inspiring products and experiences through a strong line of mobile solutions, connected devices, and VIVE virtual reality (VR) hardware and ecosystem. HTC offers a diverse portfolio of mobile and VR hardware, software, and content that transforms the way consumers and businesses see and interact with the world and beyond. HTC is listed on the Taiwan Stock Exchange (TWSE: 2498). For more information, please visit www.htc.com.

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