HTC REPORTS FOURTH QUARTER AND ANNUAL 2019 RESULTS

Taipei, Taiwan – March 20, 2020 – HTC Corporation (TWSE: 2498), a global leader in innovation and design, today announced consolidated results for its fiscal 2019 fourth quarter and for the year.

4Q19 Financial Highlights:
• Quarterly revenue of NT$1.81 billion with gross margin of 25.7%, up 2.8% sequentially, and the eighth consecutive quarterly increase since Q4’17
• Quarterly operating loss of NT$2.22 billion with operating margin of -122.1%
• Quarterly net loss after tax was NT$2.37 billion, or -NT$2.87 per share

2019 Financial Highlights:
• FY2019 revenue of NT$10.01 billion, gross profit of NT$2.03 billion
• FY2019 net loss after tax was NT$9.41 billion, or -NT$11.43 per share

4Q19 Business Update:
VIVE VIRTUAL REALITY
During Q4, demonstrated commitment to providing premium VR hardware, software and experiences to power the future of Vive VR.
• After months of anticipation, the VIVE COSMOS headset was launch in Q4 worldwide. Vive Cosmos creates a new level of accessibility and ease of use and offers a headset that grows with the user over time thanks to modular faceplate functionality.
• VIVE Cosmos was deployed in the Louvre museum for “Mona Lisa: Beyond the Glass,” a VR experience that was developed as part of the museum’s commemoration of the 500-year anniversary of Leonardo Da Vinci’s death.
• The VIVEPORT platform offered several holiday promotions for consumers through the second half of Q4, providing even greater value of VR content to audiences around the world. In addition, Viveport Streaming launched in beta for the Vive Focus Plus headset, which allowed PCVR titles to be played on the stand-alone headset for the first time.
• Furthering the store’s goal of serving diverse VR audiences, Viveport Infinity was also made available to for the beta of the Oculus Link product.

HTC Smartphones and Connected Devices
• The first ever mobile device with Bitcoin Full Node support, the Exodus 1s is a one-of-a-kind bank in your hand. The entry-level version of the Exodus was unveiled during Q4 and announced to ship to Europe, Taiwan, Saudi Arabia and the United Arab Emirates, with other markets to come.
• HTC Desire 19s follows the iconic design of Desire series, this budget-friendly smartphone comes equipped with a large 6.2-inch IPS LCD display, large-size battery of 3,850mAh capacity and a triple camera system that consists of main camera with HDR, ultrawide lens, and features a front-facing camera of 16 megapixel.

Quarterly Results Information
HTC investor information may be accessed at: https://htc.gcs-web.com/

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About HTC

HTC Corporation is a global technology innovator delivering award-winning products and industry firsts since 1997. The company creates inspiring products and experiences through a strong line of mobile solutions, connected devices, and VIVE virtual reality (VR) hardware and ecosystem. HTC offers a diverse portfolio of mobile and VR hardware, software, and content that transforms the way consumers and businesses see and interact with the world and beyond. HTC is listed on the Taiwan Stock Exchange (TWSE: 2498). For more information, please visit www.htc.com.

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