



HTC REPORTS FIRST QUARTER 2020 RESULTS

Taipei, Taiwan – May 12, 2020 – HTC Corporation (TWSE: 2498), a global leader in innovation and design, today announced consolidated results for its fiscal 2020 first quarter ended March 31, 2020.

1Q20 Financial Highlights :

- Quarterly revenue of NT\$1.33 billion with gross margin of 26.2%, up 0.5% sequentially, and the ninth consecutive quarterly increase since Q4'17
- Quarterly operating loss of NT\$1.85 billion with operating margin of -139.2%
- Quarterly net loss after tax was NT\$1.69 billion, or -NT\$2.05 per share

1Q20 Business Update :

- As the global health crisis intensified, we activated mechanisms for people to continue to create together, including free access to **VIVE Sync**. In addition, the **VIVE Ecosystem Conference** was held in virtual reality for the first time in partnership with Engage VR.
- The full lineup of the **VIVE Cosmos series** was announced, bringing to life the modularity vision of the original product and appealing to new audiences. The **VIVE Cosmos Elite**, **External Tracking Mod**, and **Elite HMD** were announced and launched in conjunction with Valve's "Half-Life: Alyx" game, drawing positive attention from gaming enthusiast fans and media.
- In the enterprise space, HTC worked with Penumbra's (a global healthcare company focused on innovative therapies) revolutionary new REAL Immersive System using **VIVE Focus** to provide rehabilitation to stroke patients. In addition, an expanded Enterprise Portfolio with new **VIVE Pro Eye Bundles** and a full suite of Pro Eye solutions was announced.
- Also announced was the **EXODUS 5G Hub**, which enables ultra-secure 5G connectivity for any internet-enabled device and the ability to run a full Bitcoin node through its Zion ecosystem.
- Zain, the leading digital service provider in Kuwait, announced the offering of the all-new Zain **5G Hub** exclusively to its 5G postpaid customers. The smart device, powered by HTC technology, combines three devices in one compact mobile smart device on Kuwait's most powerful 5G network.

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Quarterly Results Information

HTC investor information may be accessed at:

<https://investors.htc.com/en/>



About HTC

HTC Corporation is a global technology innovator delivering award-winning products and industry firsts since 1997. The company creates inspiring products and experiences through a strong line of mobile solutions, connected devices, and VIVE virtual reality (VR) hardware and ecosystem. HTC offers a diverse portfolio of mobile and VR hardware, software, and content that transforms the way consumers and businesses see and interact with the world and beyond. HTC is listed on the Taiwan Stock Exchange (TWSE: 2498). For more information, please visit www.htc.com.

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